

Format of Holding of Specified securities

1. Name of Listed Entity:MAHINDRA & MAHINDRA LTD
2. Scrip Code/Name of Scrip/Class of Security:500520,M&M ,EQUITY SHARES
3. Share Holding Pattern Filed under: Reg. ~~31(1)(a)~~/Reg.31(1)(b)/~~Reg.31(1)(c)~~
 - a. if under 31(1)(b) then indicate the report for quarter ending: 31/12/2016
 - b. if under 31(1)(c) then indicate date of allotment/extinguishment: N.A.

4. **Declaration** : The Listed entity is required to submit the following declaration to the extent of submission of information:

	Particulars	YES*	NO*
1	Whether the Listed Entity has issued any partly paid up shares?		√
2	Whether the Listed Entity has issued any Convertible Securities or Warrants?		√
3	Whether the Listed Entity has any shares against which depository receipts are issued?	√	
4	Whether the Listed Entity has any shares in locked-in?		√
5	Whether any shares held by promoters are pledge or otherwise encumbered?	√	

*if the Listed Entity selects the option 'NO' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

5 The tabular format for disclosure of holding of specified securities is as follows:

Table I - Summary Statement holding of specified securities

Category (I)	Category of Shareholder (II)	No. of Shareholders (III)	No. of fully paid up equity shares held (IV)	No. of Partly paid-up equity shares held (V)	No. of Shares Underlying Depository Receipts (VI)	Total Nos. of Shares Held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no of shares (Calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (Including Warrants) (X)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital) (XI) = (VII) + (IX) As a % of (A+B+C2)	Number of Locked in Shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	
								No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held (b)	No. (a)		As a % of total Shares held (b)
								Class X	Class Y	Total								
(A)	Promoter & Promoter Group*	27	157322318	0	0	157322318	26.77	157322318	0	157322318	25.33	0	26.77	0	0.00	7309815	4.65	157322318
(B)	Public	187962	430271032	0	0	430271032	73.23	430271032	0	430271032	69.28	0	73.23	0	0.00	NA		424805132
(C)	Non Promoter-Non Public	3	0	0	33499034	33499034	0.00	33499034	0	33499034	5.39	0	0.00	0	0.00	NA		33498002
(C1)	Shares underlying DRs	3	0	0	33499034	33499034	NA	33499034	0	33499034	5.39	0	0.00	0	0.00	NA		33498002
(C2)	Shares held by Employes Trusts*	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA		0
	Total:	187992	587593350	0	33499034	621092384	100.00	621092384	0	621092384	100.00	0	100.00	0	0.00	7309815	1.18	615625452

* 27836380 Shares representing 4.48% of the share capital of the Company held by Mahindra & Mahindra Employees' Stock Option Trust and 20,30,870 shares representing 0.32% of the share capital of the Company held by Employees Welfare Trust are shown under the category 'Promoter & Promoter Group'

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

	Category & Name of the Shareholders (I)	No. of Shareholders (II) ⁵	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of Shares Underlying Depository Receipts (VI)	Total Nos. of Shares Held (VII) = IV+V+VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No of Shares Underlying Outstanding convertible securities (Including Warrants) (X)	Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI) = (VII)+(X) as a % of (A+B+C2)	Number of Locked in Shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	
								No of Voting Rights					Total as a % of Total Voting rights	No. (a)	As a % of total Shares held (b)	No. (a)		As a % of total Shares held (b)
								Class X	Class Y	Total								
(1)	Indian																	
(a)	Individuals/Hindu undivided Family	19	3942046	0	0	3942046	0.67	3942046	0	3942046	0.64	0	0.67	0	0.00	70000	1.78	3942046
	KESHUB MAHINDRA	2	442296	0	0	442296	0.08	442296	0	442296	0.07	0	0.08	0	0.00	0	0.00	442296
	ANAND GOPAL MAHINDRA	1	715004	0	0	715004	0.12	715004	0	715004	0.12	0	0.12	0	0.00	0	0.00	715004
	ANJALI MEHRA	1	111104	0	0	111104	0.02	111104	0	111104	0.02	0	0.02	0	0.00	0	0.00	111104
	ANUJA P SHARMA	1	34259	0	0	34259	0.01	34259	0	34259	0.01	0	0.01	0	0.00	0	0.00	34259
	ANURADHA MAHINDRA	1	228545	0	0	228545	0.04	228545	0	228545	0.04	0	0.04	0	0.00	0	0.00	228545
	DEVESHWAR JAGAT SHARMA	1	12000	0	0	12000	0.00	12000	0	12000	0.00	0	0.00	0	0.00	0	0.00	12000
	DHRUV S SHARMA	1	12000	0	0	12000	0.00	12000	0	12000	0.00	0	0.00	0	0.00	0	0.00	12000
	GAUTAM P KHANDELWAL	1	300	0	0	300	0.00	300	0	300	0.00	0	0.00	0	0.00	0	0.00	300
	LEENA S LABROO	1	706192	0	0	706192	0.12	706192	0	706192	0.11	0	0.12	0	0.00	0	0.00	706192
	NISHEETA LABROO	1	80000	0	0	80000	0.01	80000	0	80000	0.01	0	0.01	0	0.00	0	0.00	80000
	RADHIKA NATH	1	46808	0	0	46808	0.01	46808	0	46808	0.01	0	0.01	0	0.00	0	0.00	46808
	SANJAY LABROO	1	72720	0	0	72720	0.01	72720	0	72720	0.01	0	0.01	0	0.00	70000	96.26	72720
	SUDHA KESHUB MAHINDRA	5	726016	0	0	726016	0.12	726016	0	726016	0.12	0	0.12	0	0.00	0	0.00	726016
	UMA R MALHOTRA	1	754802	0	0	754802	0.13	754802	0	754802	0.12	0	0.13	0	0.00	0	0.00	754802
(b)	Central Government/State Government(s)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(c)	Financial Institutions/Banks	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(d)	Any Other	7	152830850	0	0	152830850	26.01	152830850	0	152830850	24.60	0	26.01	0	0.00	7239815	4.74	152830850
(i)	Bodies Corporate	2	71128386	0	0	71128386	12.10	71128386	0	71128386	11.45	0	12.11	0	0.00	7239815	10.18	71128386
	KEMA SERVICES INTERNATIONAL PVT LTD	1	367416	0	0	367416	0.06	367416	0	367416	0.06	0	0.06	0	0.00	0	0.00	367416
	PRUDENTIAL MANAGEMENT & SERVICES PRIVATE LIMITED	1	70760970	0	0	70760970	12.04	70760970	0	70760970	11.39	0	12.04	0	0.00	7239815	10.23	70760970
(ii)	MAHINDRA AND MAHINDRA EMPLOYEES' STOCK OPTION TRUST	1	27836380	0	0	27836380	4.74	27836380	0	27836380	4.48	0	4.74	0	0.00	0	0.00	27836380
(iii)	EMPLOYEE WELFARE TRUST	3	2030870	0	0	2030870	0.35	2030870	0	2030870	0.32	0	0.35	0	0	0	0	2030870
1	M&M EMPLOYEES WELFARE FUND 1- RAJAN RAGHUNATH SURVE, VIJAY BHALCHANDRA THAKUR DESAI, DAXA JAWAHAR BAXI - TRUSTEES	1	1263156	0	0	1263156	0.22	1263156	0	1263156	0.20	0	0.22	0	0.00	0	0.00	1263156

2	M&M EMPLOYEES WELFARE FUND 2- RAJAN RAGHUNATH SURVE, VIJAY BHALCHANDRA THAKUR DESAI, DAXA JAWAHAR BAXI - TRUSTEES	1	682914	0	0	682914	0.12	682914	0	682914	0.11	0	0.12	0	0.00	0	0.00	682914
3	M&M EMPLOYEES WELFARE FUND 3- RAJAN RAGHUNATH SURVE, VIJAY BHALCHANDRA THAKUR DESAI, DAXA JAWAHAR BAXI - TRUSTEES	1	84800	0	0	84800	0.01	84800	0	84800	0.01	0	0.01	0	0.00	0	0.00	84800
(iv)	M&M BENEFIT TRUST- BHARAT N DOSHI, A.K.NANDA -TRUSTEES	1	51835214	0	0	51835214	8.82	51835214	0	51835214	8.35	0	8.82	0	0.00	0	0.00	51835214
	Sub-Total (A)(1)	26	156772896	0	0	156772896	26.68	156772896	0	156772896	25.24	0	26.69	0	0.00	7309815	4.66	156772896
(2)	Foreign																	
(a)	Individuals (Non-Resident Individuals/Foreign Individuals)	1	549422	0	0	549422	0.09	549422	0	549422	0.09	0	0.09	0	0.00	0	0.00	549422
	YUTHICA KESHUB MAHINDRA	1	549422	0	0	549422	0.09	549422	0	549422	0.09	0	0.09	0	0.00	0	0.00	549422
(b)	Government	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(c)	Institutions	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(d)	Foreign Portfolio Investor	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(e)	Any Other	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	Sub-Total (A)(2)	1	549422	0	0	549422	0.09	549422	0	549422	0.09	0	0.09	0	0.00	0	0.00	549422
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)	27	157322318	0	0	157322318	26.77	157322318	0	157322318	25.33	0	26.78	0	0.00	7309815	4.65	157322318

5 Without consolidating the folios on the basis of PAN, 'Promoter & Promoter Group' hold shares under 39 folios.

Keshub Mahindra is holding shares jointly under 2 folios with different shareholders. The shareholding under both the folios is consolidated on the basis of PAN.

* Sudha K Mahindra is holding shares jointly under 5 folios with different shareholders. The shareholding under all 5 folios is consolidated on the basis of PAN.

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The term "Encumbrance" has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Table III - Statement showing shareholding pattern of the Public shareholder

	Category & Name of the Shareholders (I)	No of Shareholders (III)	No of fully paid up equity shares held (IV)	No of Partly paid-up equity shares held (V)	No of Shares Underlying Depository Receipts (VI)	Total No of Shares Held VII= IV+V+VI	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying converttible securities (Including Warrants) (X)	Total shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)	Number of Locked in Shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	
								No. of Voting Rights					Total as a % of Total Voting Rights	No.	As a % of total Shares held	No.		As a % of total Shares held
								Class X	Class Y	Total								
(1)	Institutions																	
(a)	Mutual Funds	300	37739662	0	0	37739662	6.43	37739662	0	37739662	6.08	0	6.43	0	0.00	NA	37738668	
	FRANKLIN TEMPLETON MUTUAL FUND A/C FRANKLIN INDIA TAXSHIELD along with its sub-accounts	9	6294599	0	0	6294599	1.07	6294599	0	6294599	1.01	0	1.07	0	0.00	NA	6294599	
(b)	Venture Capital Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	
(c)	Alternate Investment Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	
(d)	Foreign Venture Capital Investors	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	
(e)	Foreign Portfolio Investors (including FILs & FPC's)	614	221125206	0	0	221125206	37.63	221125206	0	221125206	35.60	0	37.63	0	0.00	NA	221117470	
	EUROPACIFIC GROWTH FUND	1	23135488	0	0	23135488	3.94	23135488	0	23135488	3.72	0	3.94	0	0.00	NA	23135488	
	GOVERNMENT OF SINGAPORE - along with its sub account	2	14172070	0	0	14172070	2.41	14172070	0	14172070	2.28	0	2.41	0	0.00	NA	14172070	
	NATIONAL WESTMINSTER BANK PLC AS DEPOSITARY OF FIRST STATE ASIA PACIFIC LEADERS FUND A SUB FUND OF FIRST STATE INVESTMENTS ICVC	1	11115848	0	0	11115848	1.89	11115848	0	11115848	1.79	0	1.89	0	0.00	NA	11115848	
	DODGE AND COX INTERNATIONAL STOCK FUND	1	7171971	0	0	7171971	1.22	7171971	0	7171971	1.15	0	1.22	0	0.00	NA	7171971	
	ARANDA INVESTMENTS (MAURITIUS) PTE LTD	1	6832016	0	0	6832016	1.16	6832016	0	6832016	1.10	0	1.16	0	0.00	NA	6832016	
(f)	Financial Institutions/Banks	88	2419352	0	0	2419352	0.41	2419352	0	2419352	0.39	0	0.41	0	0.00	NA	2374794	
(g)	Insurance Companies	55	77429109	0	0	77429109	13.18	77429109	0	77429109	12.47	0	13.18	0	0.00	NA	77423197	
	GENERAL INSURANCE CORPORATION OF INDIA	1	6759748	0	0	6759748	1.15	6759748	0	6759748	1.09	0	1.15	0	0.00	NA	6759748	
	LIFE INSURANCE CORPORATION OF INDIA - alongwith its sub-accounts	46	63775497	0	0	63775497	10.85	63775497	0	63775497	10.27	0	10.85	0	0.00	NA	63775497	
(h)	Provident Funds/Pension Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	
(i)	Any Other																	
	Sub Total (B)(1)	1057	338713329	0	0	338713329	57.65	338713329	0	338713329	54.54	0	57.65	0	0.00	NA	338654129	
(2)	Central Government/State Government(s)/President of India	5	873227	0	0	873227	0.15	873227	0	873227	0.14	0	0.15	0	0.00	NA	431095	
	Sub Total (B)(2)	5	873227	0	0	873227	0.15	873227	0	873227	0.14	0	0.15	0	0.00	NA	431095	
(3)	Non-Institutions																	
(a)	i. Individual shareholders holding nominal share capital up to Rs.2 lakhs	178184	39846587	0	0	39846587	6.78	39846587	0	39846587	6.42	0	6.78	0	0.00	NA	35370181	
	ii. Individual shareholders holding nominal share capital in excess of Rs. 2 Lakhs	50	6388317	0	0	6388317	1.09	6388317	0	6388317	1.03	0	1.09	0	0.00	NA	6303661	
(b)	NBFCs Registered with RBI	17	20609	0	0	20609	0.00	20609	0	20609	0.00	0	0.00	0	0.00	NA	20609	
(c)	Employee Trusts	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	
(d)	Overseas Depositories (Holding DRs)(Balancing figure)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	
(e)	Any Other																	
	TRUSTS	58	3695333	0	0	3695333	0.63	3695333	0	3695333	0.59	0	0.63	0	0.00	NA	3695333	
	OVERSEAS CORPORATE BODIES	4	1607960	0	0	1607960	0.27	1607960	0	1607960	0.26	0	0.27	0	0.00	NA	1607720	
	NON RESIDENT INDIANS	4849	1057464	0	0	1057464	0.18	1057464	0	1057464	0.17	0	0.18	0	0.00	NA	833484	
	NRI NON-REPATRIATION	1635	1198203	0	0	1198203	0.20	1198203	0	1198203	0.19	0	0.20	0	0.00	NA	1086945	
	CLEARING MEMBERS	184	720836	0	0	720836	0.12	720836	0	720836	0.12	0	0.12	0	0.00	NA	720836	
	BODIES CORPORATES	1912	35814893	0	0	35814893	6.10	35814893	0	35814893	5.77	0	6.10	0	0.00	NA	35746865	
	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD alongwith its sub accounts	2	16331453	0	0	16331453	2.78	16331453	0	16331453	2.63	0	2.78	0	0.00	NA	16331453	

FOREIGN BODIES	4	333710	0	0	333710	0.06	333710	0	333710	0.05	0	0.06	0	0.00	NA	333710
FOREIGN NATIONALS	3	564	0	0	564	0.00	564	0	564	0.00	0	0.00	0	0.00	NA	564
Sub Total (B)(3)	186900	90684476	0	0	90684476	15.43	90684476	0	90684476	14.60	0	15.43	0	0.00		85719908
Total Public Shareholding (B) = (B)(1)+(B)(2)+(B)(3)	187962	430271032	0	0	430271032	73.23	430271032	0	430271032	69.28	0	73.23	0	0.00		424805132

Details of the shareholders acting as persons in concert including their shareholding(No. and %)

Details of shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account,voting rights which are frozen etc.

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the name of following persons:

Institutions /Non institutions holding more than 1% of total number of shares.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

Table IV - Statement showing shareholding pattern of the Non Promoter - Non Public Shareholder

	Category & Name of the Shareholders (I)	No. of Shareholder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares Underlying Depository Receipts (VI)	Total no. of shares held (VII = IV+V+VI)	Shareholding % calculated as per SCRR, 1957 As a% of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (Including Warrants) (X)	Total shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV) (Not applicable)	
								No of Voting Rights					Total as a % of Total Voting rights	No. (a)	As a % of total Shares held (b)	No. (Not applicable) (a)		As a % of total shares held (Not applicable) (b)
								Class X	Class Y	Total								
(1)	Custodian/DR Holder	3	0	0	33499034	33499034	N.A.	33499034	0	33499034	5.39	0	5.39	0	0.00	NA	33498002	
	The Bank of New York, Mellon (Shares held as Custodians against which Global Depository Receipts have been issued)	3	0	0	33499034	33499034	N.A.	33499034	0	33499034	5.39	0	5.39	0	0.00	NA	33498002	
(2)	Employee Benefit Trust (under SEBI(Share based Employee Benefit) Regulations 2014)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	
(a)	Name (abc.....)															NA		
	Total Non-Promoter-Non Public Shareholding (C) = (C)(1)+(C)(2)	3	0	0	33499034	33499034		33499034	0	33499034	5.39	0	5.39	0	0.00	NA	33498002	

Note

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.